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News for Immediate Release

The State of West Virginia Partners with Healthcare Data Management to Audit Pharmacy Benefit Programs

King of Prussia, PA (February 20, 2008) – Healthcare Data Management, Inc. (HDM), a leading source of cost reduction, expense management, and compliance services for self-insured employers, is pleased to announce it has entered into a partnership in pharmacy expense management with the State of West Virginia. Partnering with HDM will allow three of the State’s payors – the West Virginia Public Employees Insurance Agency (PEIA), the West Virginia Children’s Health Insurance Program (WVCHIP), and Access West Virginia (AccessWV) – to effectively implement industry leading practices focused on Pharmacy Benefits Manager (PBM) administration, overpayment recovery and fraud, waste, and abuse detection.

“We are excited to partner with the State of West Virginia and authenticate that their prescription drug claims are paid accurately and appropriately according to formulary and terms of their administrative agreements,” said William Conlan, President and founder of HDM. “With a pharmacy plan audit, we will be able to assist West Virginia in reducing the cost of their prescription drug expenses, identify overpayments, and discover opportunities for improvement.”

HDM will provide auditing of the Pharmacy Benefit Manager through ongoing re-adjudication of all retail, mail order and the PBM specialty prescription claims. HDM will conduct re-pricing audits to confirm that the PBM is processing prescription drug claims accurately and appropriately according to benefit design and the terms of the contract; to identify overpayment; and to detect outliers that may indicate potential fraud, waste and abuse.

About Our New Clients

The West Virginia Public Employees Insurance Agency (PEIA) provides prescription drug coverage for its employees, non-Medicare eligible retirees and their covered dependents. PEIA has 154,343 covered lives and spent \$124,335,927 on prescription drugs last year. The covered populations include state employees, county and municipal employees as well as school and university faculty, teachers and other employees. PEIA’s Medicare-primary retirees’ plan, Advantra Freedom, has 33,550 covered lives and spent \$79,252,844 on prescription drugs last year.

The West Virginia Children’s Health Insurance Program (WVCHIP) is a low-cost health care plan for children and teenagers of working families.

The West Virginia Health Insurance Plan, now called AccessWV, provides health insurance to West Virginians who have been unable to find or who have been denied health insurance in the private market because of a medical condition. It also provides coverage to people who are eligible under the Federal Portability Act or under the IRS Health Coverage Tax Credit Program.

About HDM

Founded in 1992, Healthcare Data Management, Inc. (HDM) is a leading independent provider of fully-integrated benefits analysis and financial reporting solutions for leading employer groups with self-insured health plans, including Fortune 500 companies, government agencies, and labor groups. HDM offers a partnership in healthcare expense management and provides pioneering solutions – customized by an employer’s data, procedures, and contracts – to reduce their cost, manage expense risks, and comply with Sarbanes-Oxley or government audit requirements. To learn more, call 800-859-51190 or visit www.hdminc.com.